

## LIMITED POWER OF ATTORNEY

Client/Company Name: \_\_\_\_\_

Attorney Name: \_\_\_\_\_

The undersigned account holder(s) (the “Client”), hereby authorizes \_\_\_\_\_, as the undersigned’s agent and attorney-in-fact (the “Attorney”), to manage the Client’s account and risk through the purchase and sale of currencies on the over-the-counter market on margin or otherwise for the undersigned’s account and risk. The Attorney has full power and authority to enter into contracts for the purchase, receipt, sale, and delivery of, whether directly or indirectly through investments in managed investment products or otherwise, foreign currency contracts on margin or otherwise, in one or more accounts (the “Account”) with ACM (USA) LLC (“ACM”). The Client agrees to indemnify and hold ACM, its affiliates, employees, agents, successors and assigns harmless from and against any and all liabilities, losses, damages, costs and expenses, including attorney’s fees, arising there from.

ACM is hereby authorized to act on the instructions of the Attorney in all respect relating to the Client’s account(s) held with ACM with the exception that **Attorney is not authorized to make any withdrawals on the account of the Client**. Furthermore, Attorney represents that he or she has all the required government certifications and approvals where applicable.

It is the Client’s responsibility to request all statements and order confirmations from its Attorney regarding the overall status of the Client’s account. Attorney is not an employee or agent of ACM.

The Attorney shall be authorized to accept, check and approve statements of account and other correspondence intended for the Client. Client authorizes the Attorney to substitute him or herself by appointing a third party to act in their stead upon submission of an additional duly executed Power of Attorney.

This Power of Attorney shall remain valid towards ACM until revoked in writing by the Client. This Power of Attorney shall expire upon the death, bankruptcy, or loss of legal capacity of the Client or the Attorney.

Due to the risks inherent with trading in foreign currencies, only risk capital should be used in trading.

The Client hereby ratifies and confirms any and all transactions with ACM heretofore and hereafter made by Attorney on behalf of or for the Client’s Account. The Client hereby ratifies

and confirms that he/she has agreed to pay the following commissions, management, performance, profit sharing, referral, research, and/or incentive fees (individually or collectively the "Fees") according to the following terms:

Account or Temporary Account Number: \_\_\_\_\_

### Optional Commission Disclosure

The Client hereby authorizes ACM to deduct and pay the Attorney the totality of the following commission amount:

\_\_\_\_\_ USD per round turn transaction, regardless of currency pair.

### Optional Profit Sharing Agreement

The Client hereby authorizes ACM to deduct from their Account(s) and pay the Attorney the following fees:

\_\_\_\_\_ % per month incentive/performance fee of profits payable.

- (a) Should a loss exist from preceding months, it must be recovered in full before any additional profit share amount is debited from the Client's Account(s) with ACM and paid to Attorney.
- (b) The Attorney shall be responsible for calculating the above stipulated fee to be deducted on a monthly basis and will instruct ACM directly to debit the Client's account in accordance with this agreement. ACM is not liable for any miscalculation of said fees.

Primary Client Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Print: \_\_\_\_\_

Joint Client Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Print: \_\_\_\_\_

Attorney Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Print: \_\_\_\_\_

**\*\*The Attorney should submit a completed Client Agreement\*\***